Forrester Research, Inc.

Consolidated Statements Cash Flows

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(In thousands)	

(In thousands)		
	Nine months ended September 30, 2006 2005	
	(Unaudited)	
Cash flows from continuing operations: Income from continuing operations Adjustments to reconcile net income to net cash provided by operating activities –	8,979	8,283
Depreciation Amortization of intangible assets	2,747 1,598	2,615